

COMMITTEE'S REPORT

(Filed by committees that support or oppose one or more candidates and/or propositions and that are not candidate committees)

1. Full Name and Address of Political Committee

LOUISIANA ACTION COMMITTEE FOR RURAL ELECTRIFICATION
 10725 AIRLINE HIGHWAY
 BATON ROUGE, LA.
 70816

OFFICE USE ONLY

PAC
 Monthly
 1/6

2. Date of Primary

This report covers from DECEMBER 1, 2002 through DECEMBER 31, 2002.

3. Type of Report: "MONTHLY"

- | | |
|---|--|
| <input type="checkbox"/> 150th day prior to primary | <input type="checkbox"/> 40th day after general |
| <input type="checkbox"/> 90th day prior to primary | <input type="checkbox"/> Annual |
| <input type="checkbox"/> 30th day prior to primary | <input type="checkbox"/> Monthly |
| <input type="checkbox"/> 10th day prior to primary | |
| <input type="checkbox"/> 10th day prior to general | <input type="checkbox"/> Amendment to prior report |

4. All Committee Officers (Including Chairperson, Treasurer, if any, and any other committee officers)

a. Name	b. Position	c. Address
MIKE GUIDRY	Chairperson	10725 AIRLINE HIGHWAY; BATON ROUGE, LA. 70816
RANDALL C. PIERCE	Treasurer	10725 AIRLINE HIGHWAY; BATON ROUGE, LA. 70816

5. Candidates or Propositions the Committee is Supporting or Opposing (use additional sheets if necessary)

a. Name & Address of Candidate/Description of Proposition	b. Office Sought	c. Political Party	d. Support/Oppose
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6. Is the Committee supporting the entire ticket of a political party? Yes No If "yes", which party?

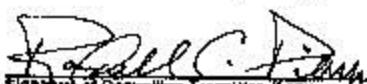
7. a. Name of Person Preparing Report JOHN S. POWLING + COMPANY

b. Daytime Telephone (337) 948-4848

8. WE HEREBY CERTIFY that the information contained in this report and the attached schedules is true and correct to the best of our knowledge, information and belief, and that no expenditures have been made nor contributions received that have not been reported herein, and that no information required to be reported by the Louisiana Campaign Finance Disclosure Act has been deliberately omitted.

This 6 th day of January, 2003


Signature of Committee Chairperson



Signature of Committee Treasurer, if any

(225) 293-3450
 Daytime Telephone

(225) 293-3450
 Daytime Telephone

030138

SUMMARY PAGE

RECEIPTS	This Period
1. Contributions Received (Schedule A-1)	96.00
2. In-Kind Contributions Received (Schedule A-2)	
3. Campaign paraphernalia sales of \$25 or less	
4. TOTAL CONTRIBUTIONS (Lines 1 + 2 + 3)	96.00
5. Other Receipts (Schedule A-3)	4.73
6. Loans Received (Schedule B)	
7. Loan Repayments Received (Schedule D)	
B. TOTAL RECEIPTS (Lines 4 + 5 + 6 + 7)	100.73

DISBURSEMENTS	This Period
9. General Expenditures (Schedule E-1)	
10. In-Kind Expenditures (Schedule E-2)	
11. Contributions made to Candidates (Schedule E-3)	
12. TOTAL EXPENDITURES (Lines 9 + 10 + 11)	
13. Other Disbursements (Schedule E-4)	13.48
14. Loan Repayments Made (Schedule B)	
15. Funds Loaned (Schedule D)	
16. TOTAL DISBURSEMENTS (Lines 12 + 13 + 14 + 15)	13.48

FINANCIAL SUMMARY	Amount
17. Funds on hand at beginning of reporting period (Must equal funds on hand at close from last report or -0- if first report for this committee)	18,456.78
18. Plus total receipts this period (less in-kind contributions received) (Line 8 above minus Line 2 above)	100.73
19. Less total disbursements this period (less in-kind expenditures) (Line 16 above minus Line 10 above)	13.48
20. Funds on hand at close of reporting period	18,544.03

SUMMARY PAGE (continued)

INVESTMENTS	<i>N/A</i>	Amount
21. Of funds on hand at beginning of reporting period (Line 17, above), amount held in investments (i.e., savings accounts, CD's, money market funds, stocks, bonds, etc.)		
22. Of funds on hand at close of reporting period (Line 20, above), amount held in investments		
SPECIAL TRANSACTIONS		<i>N/A</i>
		This Period
23. Contributions received from political committees (From Schedules A-1 and A-2)		
24. All proceeds from the sale of tickets to fundraising events (Receipts from the sale of tickets are contributions and must also be reported on Schedule A-1)		
25. Proceeds from the sale of campaign paraphernalia (Receipts from the sale of campaign paraphernalia are contributions and must also be reported on Schedule A-1 or Line 3 above)		
26. Expenditures from petty cash fund (Must also be reported on Schedule E-1)		

NOTICE

A political committee must register in each calendar year in which it will have over \$500 of financial activity. The registration is accomplished by filing a Statement of Organization form and paying the \$100 filing fee. Statements of Organization are filed annually by January 31. Any committee which realizes that it will have over \$500 of financial activity after January 31 must register within ten days of its realization of that fact. However, if this occurs during the ten day period prior to an election the Statement of Organization must be filed within three days.

Political committees must file reports of receipts and disbursements on an annual basis. Annual reports are due by February 15 and should cover the preceding calendar year. Also, committees must file reports of receipts and disbursements on the same schedule as the candidates it supports or opposes. Reports are also due in connection with propositions (ballot issues) the committee supports or opposes. Schedules of reporting and filing dates for all elections are available from the Campaign Finance Office.

SCHEDULE A-1: CONTRIBUTIONS RECEIVED (other tr., In-Kind Contributions)

The following information must be provided for all contributions received by the committee during this reporting period, except for in-kind contributions, whether received from a political committee or some other person or entity. Contributions made by the committee are reported on SCHEDULE E-3: CONTRIBUTIONS MADE TO CANDIDATES. Information on in-kind contributions is reported on SCHEDULE A-2: IN-KIND CONTRIBUTIONS. In Column 1, check "yes" if the contributor is a political committee and "no" if not. For anonymous contributions, see SCHEDULE F. Totals and subtotals at bottom of the page are optional. Completion of totals and subtotals may assist in calculating totals that must be reported on the Summary Page.

1. Name and Address of Contributor	2. Contributions this Reporting Period a. Date(s) b. Amount(s)		3. Total this Year
BEAUREGARD ELECTRIC 1014 EAST FIRST STREET DEARDDER, LA. 70634 POLITICAL COMMITTEE? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO	12-10-02 12-30-02	38.00 38.00	504.00
VALLEY ELECTRIC 1725 TEXAS STREET NATCHITOCHES, LA. 71457 POLITICAL COMMITTEE? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO	12-10-02	20.00	256.00
POLITICAL COMMITTEE? <input type="checkbox"/> YES <input type="checkbox"/> NO			
POLITICAL COMMITTEE? <input type="checkbox"/> YES <input type="checkbox"/> NO			
POLITICAL COMMITTEE? <input type="checkbox"/> YES <input type="checkbox"/> NO			
POLITICAL COMMITTEE? <input type="checkbox"/> YES <input type="checkbox"/> NO			
POLITICAL COMMITTEE? <input type="checkbox"/> YES <input type="checkbox"/> NO			
4. SUBTOTAL (this page)		N/A	
5. TOTAL (complete only on last page of this schedule)		76.00	N/A
6. CONTRIBUTIONS FROM POLITICAL COMMITTEES ONLY:			
SUBTOTAL (this page)		TOTAL (complete only on last page of this schedule)	

SCHEDULE A-3: OTHER RECEIPTS

This schedule is used to report those receipts that are not "contributions"; that is, monies received by the committee that are not paid to it for the purpose of supporting, opposing or otherwise influencing the nomination or election of candidates to public office or supporting or opposing propositions or questions submitted to the voters. Examples include interest or investment income. Receipts should be reported on this schedule only if they have not been reported elsewhere in this report. The explanation of the receipt should state the reason the payment was made to the committee.

1. Name and Address of Source	2. Explanation	3. Date	4. Amount
WHITNEY NATIONAL BANK P.O. BOX 61260 NEW ORLEANS, LA. 70161	INTEREST EARNED	12-30-02	4.73
4. Total OTHER RECEIPTS during this reporting period			4.73

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SCHEDULE E-4: OTHER DISBURSEMENTS

This schedule is used to report those disbursements that are not "expenditures"; that is, monies paid by the committee that are not paid for the purpose of supporting, opposing or otherwise influencing the nomination or election of a candidate to public office or supporting or opposing a proposition or question submitted to the voters. Examples include the payment of taxes or the refund of contributions. Disbursements should be reported on this schedule only if they have not been reported elsewhere in this report. The explanation of the disbursement should state the reason the payment was made by the committee.

5. Total OTHER DISBURSEMENTS during this reporting period

43.48

DEC 30 DEPOSIT	38.00	38.00				
	1,630.00	504.00	256.00	470.00		400.00

LA. ACRE TRANSACTIONS 2002				2002				
		Contribution by Members Credit		BEAURAGARD	VALLEY	SCHED	CLAIBORNE	MEMBERSHIPS
2002								
JAN	4	DEPOSIT		72.00	48.00	24.00		
FEB	13	DEPOSIT		62.00	38.00	24.00		
	26	DEPOSIT		380.00			380.00	
MAR	14	DEPOSIT		62.00	38.00	24.00		
	25	DEPOSIT		90.00			90.00	
APR	16	DEPOSIT		62.00	38.00	24.00		
MAY	13	DEPOSIT		58.00	38.00	20.00		
JUN	13	DEPOSIT		58.00	38.00	20.00		
	27	DEPOSIT		38.00	38.00			
JULY	11	DEPOSIT		20.00		20.00		
	25	DEPOSIT		38.00	38.00			
AUG	14	DEPOSIT		350.00				350.00
	29	DEPOSIT		50.00				50.00
	29	DEPOSIT		20.00		20.00		
SEPT	13	DEPOSIT		58.00	38.00	20.00		
OCT	22	DEPOSIT		58.00	38.00	20.00		
NOV	6	DEPOSIT		38.00	38.00			
	14	DEPDSIT		20.00		20.00		
DEC	10	DEPDSIT		58.00	38.00	20.00		
	30	DEPOSIT		38.00	38.00			
				1,630.00	504.00	266.00	470.00	400.00